

PULBOROUGH COMPUTER CLUB
Financial Statements for the year ended 31 December 2013

Page 1

INCOME & EXPENDITURE ACCOUNT

	Year to 31/12/2013	Year to 31/12/2012
INCOME		
Subscriptions	£ 405.00	£ 375.00
Meeting Fees	£ 860.00	£ 808.90
	£ 1,265.00	£ 1,183.90
EXPENDITURE		
Hall Hire	£ 608.10	£ 620.40
Meeting Refreshments	£ 80.32	£ 76.70
Christmas refreshments, gifts to ladies, etc 2012 + 2013	£ 129.13	£ -
Domain Hosting & Name Renewal	£ 34.19	£ 25.02
Misc - 2 x keys cutting; Mini bus associate member (£5)	£ 12.98	£ 26.00
Stationery	£ 19.00	
Cost of Sound Equipment	£ -	£ 181.39
Cost of 5 x Extension Leads/Socket Strips	£ -	£ 34.95
Cost for Guest Speakers at meetings	£ 148.50	£ 70.00
Gift of engraved tankard & medal to Jim Noble	£ 23.99	£ 100.00
	£ 1,056.21	£ 1,134.46
Surplus/(Deficit) for the Year	£ 208.79	£ 49.44

BALANCE SHEET

	2013	2012
<i>Tangible Assets</i>		
BenQ SP840 Projector & Case*	£ 665.60	£ 832.00
BenQ SP840 Spare Lamp Unit**	£ 81.92	£ 102.40
Eyeline 169 x 300 cm Projector Screen***	£ 613.64	£ 767.05
Megamouth MK1 & Chord UH2 Wireless Mic. System	£ 115.89	£ 145.11
5 x Extension Leads & Sockets	£ 28.30	£ 31.45
	£ 1,505.35	£ 1,878.01
<i>Current Assets</i>		
Balance at Bank	£ 1,022.13	£ 796.37
Cash in Hand	-	-
	£ 2,527.48	£ 2,674.38
<i>Current Liabilities - Unpresented cheque</i>	£ 16.97	£ -
Net Assets/(Liabilities)	£ 2,510.51	£ 2,674.38

Represented by:-

GENERAL FUND

As at 1 January 2013	£ 796.37	£ 746.93
Tangible Assets	£ 1,505.35	£ 1,878.01
Surplus/(Deficit) for the year	£ 208.79	£ 49.44
	£ 2,510.51	£ 2,674.38

See Page 2 for Assets Table & Notes to the Accounts

Value of Tangible Assets at 31 December 2013		
1) Projector - Initial Cost in 2009	£ 1,541.00	
Depreciation of 20% in 2009 and in 2010	£ 554.76	
Residual Value at 31 December 2010		£ 986.24
Replaced by new model free of charge in 2011: Value	£ 1,300.00	
Depreciation of 20% in 2011, 2012 and in 2013	£ 634.40	
Residual Value at 31 December 2013		£ 665.60
2) Spare Lamp - Replaced by SP840 Unit free of charge in 2011: Value	£ 160.00	
Depreciation of 20% in 2011, 2012 and in 2013	£ 78.08	
Residual Value at 31 December 2013		£ 81.92
3) Screen Initial Cost in 2010	£ 1,498.14	
Depreciation of 20% in 2010, 2011, 2012 and in 2013	£ 884.50	
Residual Value at 31 December 2013		£ 613.64
4) Sound Equipment - Initial Cost in 2012	£ 181.39	
Depreciation of 20% in 2012 and in 2013	£ 65.50	
Residual Value at 31 December 2013		£ 115.89
5) 5 x Extension Leads & Socket Strips	£ 34.95	
Depreciation of 10% in 2012 and in 2013	£ 6.65	
Residual Value at 31 December 2013		£ 28.30
Total Value of Tangible Assets at 31 December 2013		£ 1,505.35

NOTES

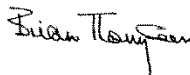
* Free replacement for faulty original BenQ SP831 which cost £1541. Retail price of SP840 at 31 Dec 2011 is £1300.

** Free replacement for original BenQ SP831 Spare Lamp Unit which was included in the Projector cost of £1541.

*** Original cost in 2010 was £1498.14 including locking switch, brackets & fitting.

Depreciation applied of 20% in each year to Projector, Screen, Spare Lamp Unit, Sound Equipment and 10% to Extension Sockets.

Treasurer: Brian Thompson

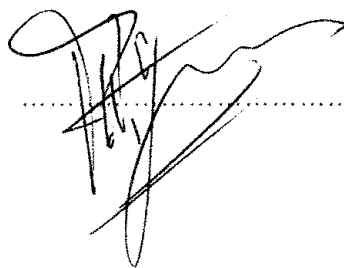


Date: 17 January 2014

Examiner: Peter Gregory

I have examined the accounts and accounting records and I am satisfied that they represent an accurate statement of the finances of the Club. However, for a number of the payments to guest speakers there are no separate invoices or receipts other than is provided by the cheque stub wherein is recorded the payee together with the reason for that payment. For these I am only able to verify that the cheque stubs correspond with the bank statements and that the stated reasons for the payments appear to be appropriate. It is recommended that separate receipts for each payment be obtained in the future.

Signed Peter Gregory



Dated 23rd January 2014