

PULBOROUGH COMPUTER CLUB
Financial Statements for the year ended 31 December 2015

INCOME & EXPENDITURE ACCOUNT

Year to 31/12/2015

Year to 31/12/2014

INCOME

Subscriptions		£ 300.00		£ 311.00
Meeting Fees		£ 767.00		£ 490.00
Payment from Waitrose Community Account				£ 170.00
Donation from Club (2015) (Walberton club) 2014)		£ 8.20		£ 60.00
		<u>£ 1075.20</u>		<u>£1031.00</u>
EXPENDITURE				
Hall Hire	£ 365.40		£ 353.70	
Meeting Refreshments	£ 41.53		£ 95.84	
Christmas Refreshments, Gifts to Ladies, etc 2014 + 2015	£ 35.75		£ 29.96	
Domain Hosting & Name Renewal	£ 63.89		£ 27.69	
Stationery	£ 19.23		£ 1.25	
Miscellaneous (to be repaid by treasurer)	£ 8.00			
Repair To Projector			£ 180.00	
Cost of Extension Leads/Socket Strips			£ 49.99	
Cost for Guest Speakers at Meetings	£ 57.00		£ 59.00	
Gifts				
TOTAL EXPENDITURE	£ 590.80			£ 797.43
Surplus/(Deficit) for the Year		£ 484.40		£ 233.57
BALANCE SHEET				
		2015		2014
<i>Tangible Assets</i>				
BenQ SP840 Projector & Case *	£ 425.98		£ 531.48	
BenQ SP840 Spare Lamp Unit **	£ 52.42		£ 65.53	
Eyeline 169 x 300 cm Projector Screen ***	£ 392.72		£ 490.91	
Megamouth MK1 & Chord UH2 Wireless Microphone System	£ 74.29		£ 92.87	
Extension Leads & Sockets	£ 22.93		£ 25.47	
		<u>£ 968.34</u>		<u>£ 1206.26</u>
<i>Current Assets</i>				
Balance at Bank	£ 1724.38		£ 1239.98	
Cash in Hand	-		-	
Total Assets	£ 2692.72		£ 2446.24	
<i>Current Liabilities –</i>				
Net Assets/(Liabilities)		<u>£2692.72</u>		<u>£2446.24</u>
Represented by:- GENERAL FUND				
As at 1 January 2015	£1239.98		£ 1006.41	
Tangible Assets	£ 968.34		£ 1206.26	
Surplus/(Deficit) for the year	£ 484.40		£ 233.57	
		<u>£2692.72</u>		<u>£2446.24</u>

See Page 2 for Assets Table and Notes to the Accounts

TANGIBLE ASSETS TABLE AND NOTES OF THE ACCOUNTS

Value of Tangible Assets as at 31 December 2015		
1) Projector – Replaced by new model free of charge in 2011: Value	£ 1300.00	
* Depreciation of 20% in 2011, 2012, 2013 ,2014 and 2015	£ 874.00	
Residual Value at 31 December 2015		£ 425.98
2) Spare Lamp – Replaced by SP840 Unit free of charge in 2011: Value	£ 160.00	
** Depreciation of 20% in 2011, 2012, 2013 ,2014 and 2015	£ 107.57	
Residual Value at 31 December 2015		£ 52.42
3) Screen - Initial cost in 2010	£ 1498.14	
*** Depreciation of 20% in 2010, 2011, 2012,2013, 2014 and 2015	£ 1105.42	
Residual Value at 31 December 2015		£ 392.72
4) Sound Equipment – Initial Cost in 2012	£ 181.39	
Depreciation of 20% in 2012, 2013, 2014 and 2015	£ 107.10	
Residual Value at 31 December 2015		£ 74.29
5) Extension Leads and Socket Strips	£ 34.95	
Depreciation of 10% in 2012, 2013, 2014 ,and 2015	£ 12.01	
Residual Value at 31 December 2015		£ 22.93
<u>Total Value of Tangible Assets at 31 December 2015</u>		£ 968.34

NOTES

* Free replacement for faulty original BenQ SP831 which cost £1541. Retail price of SP840 at 31 December 2011 is £1300

** Free replacement for original BenQ SP831 Spare Lamp Unit which was included in the Projector cost of £1541.

*** Original cost in 2010 was £1498.14 including locking switch, brackets and fitting

Depreciation applied of 20% in each year to Projector, Screen, Spare Lamp Unit, Sound Equipment and 10% to Extension Sockets.

Treasurer: John Banks

Date: 2nd February 2016

Examiner: Peter Gregory

Signed: Peter Gregory

Date: 2nd February 2016