

PULBOROUGH COMPUTER CLUB  
Financial Statement for the year ending 31st December 2016

**INCOME & EXPENDITURE ACCOUNT**

	Year to 31/12/2016	Year to 31/12/2015
<b>INCOME</b>		
Subscriptions	£280.00	£300.00
Meeting Fees	£947.00	£767.00
Donation from Club Walberton		£8.20
	<u>£1,227.00</u>	<u>£1,075.20</u>
<b>EXPENDITURE</b>		
Hall Hire	£396.00	£365.40
Meeting Refreshments	£34.06	£41.53
Christmas Refreshments	£80.96	£35.75
Domain Hosting & Name Renewal	£10.20	£63.89
Stationery		£19.23
Miscellaneous: Ipad adapter; Batteries; Keys Cutting	£34.95	£8.00
Cost for Guest Speakers at Meetings	£67.58	£57.00
New Microphone & Transmitter/Battery Unit	£34.99	
Gifts to Pulborough Village Hall staff	£8.49	
<b>TOTAL EXPENDITURE</b>	<b>£667.23</b>	<b>£590.80</b>
Surplus/(Deficit) for the Year	£559.77	£484.40
<b>BALANCE SHEET</b>		
	Year to 31/12/2016	Year to 31/12/2015
<b>TANGIBLE ASSETS</b>		
BenQ SP840 Projector & Case *	£340.78	£425.98
BenQ SP840 Spare Lamp Unit **	£41.93	£52.42
Eveline 169 x 300 cm Projector Screen ***	£314.17	£392.72
Megamouth MK1 & Chord UH2 Wireless Microphone System	£59.43	£74.29
Extension Leads & Sockets	£20.63	£22.93
New Microphone & Transmitter/Battery Unit	£34.99	
	<u>£811.93</u>	<u>£968.34</u>
<b>CURRENT ASSETS</b>		
Balance at Bank	£2,200.85	£1,724.38
Cash in Hand	£83.30	
<b>TOTAL ASSETS</b>	<b>£3,096.08</b>	<b>£2,692.72</b>
<b>CURRENT LIABILITIES</b>		
Net Assets/(Liabilities)	£3,096.08	£2,692.72
<b>GENERAL FUND</b>		
As at 1 January 2016	£1,724.38	£1,239.98
Tangible Assets	£811.93	£968.34
Surplus/(Deficit) for the year	£559.77	£484.40
	<u>£3,096.08</u>	<u>£2,692.72</u>

TANGIBLE ASSETS TABLE AND NOTES OF THE ACCOUNTS

Value of Tangible Assets as at 31 December 2016		
1) Projector – Value	Replaced by new model free of charge in 2011:	£1,300.00
* 2015 and 2016	Depreciation of 20% in 2011, 2012, 2013, 2014,	£959.22
	Residual Value at 31 December 2016	£340.78
2) Spare Lamp – Value	Replaced by SP840 Unit free of charge in 2011:	£160.00
** 2015 and 2016	Depreciation of 20% in 2011, 2012, 2013, 2014	£118.07
	Residual Value at 31 December 2016	£41.93
3) Screen - Value	Initial cost in 2010	£1,498.14
*** 2010, 2011, 2012, 2013, 2014, 2015 & 2016	Depreciation of 20% in	£1,183.97
	Residual Value at 31 December 2016	£314.17
4) Sound Equipment – Value	Initial Cost in 2012	£181.39
and 2016	Depreciation of 20% in 2012, 2013, 2014, 2015	£121.96
	Residual Value at 31 December 2016	£59.43
5) Extension Leads and Socket Strips and 2016	Depreciation of 10% in 2012, 2013, 2014, 2015	£14.32
	Residual Value at 31 December 2016	£20.63
6) New Microphone System – initial cost in 2016		£34.99
		£34.99
<b>Total Value of Tangible Assets at 31 December 2016</b>		<b>£811.93</b>

NOTES

\* Free replacement for faulty original BenQ SP831 which cost £1541. Retail price of SP840 at 31 December 2011 is £1300

\*\* Free replacement for original BenQ SP831 Spare Lamp Unit which was included in the Projector cost of £1541.

\*\*\* Original cost in 2010 was £1498.14 including locking switch, brackets and fitting

Depreciation applied of 20% in each year to Projector, Screen, Spare Lamp Unit, Sound Equipment and 10% to Extension Sockets.

Treasurer: Sandra Bell Date: 24th January 2016

Examiner: Peter Gregory Date: