

PULBOROUGH COMPUTER CLUB
Financial Statement for the year ended 31st December 2017

INCOME & EXPENDITURE ACCOUNT	Year to 31/12/2017		Year to 31/12/2016	
INCOME				
Subscriptions from 51 members	£255.00		£295.00	
Meeting Fees - members & guests. Average 33 per meeting	£763.00		£953.00	
Donation for Christmas meeting	£50.00			
TOTAL INCOME	<u>£1,068.00</u>	<u>£1,068.00</u>	<u>£1,248.00</u>	<u>£1,248.00</u>
EXPENDITURE				
Hall Hire	£371.25		£396.00	
Meeting Refreshments	£75.77		£61.28	
Christmas Refreshments	£80.21		£80.96	
Domain Hosting & Name Renewal	£136.96		£14.53	
Stationery	14.48		9.15	
Miscellaneous: Cable floor protectors etc.	£39.06		£60.94	
Costs related to Guest Speakers at Meetings	£113.00		£72.68	
Zurich Insurance	£157.38		£0.00	
Gifts to Pulborough Village Hall staff	£8.00		£8.49	
TOTAL EXPENDITURE	<u>£996.11</u>	<u>£996.11</u>	<u>£704.03</u>	<u>£704.03</u>
Surplus/(Deficit) for the Year		£71.89		£543.97
BALANCE SHEET				
TANGIBLE ASSETS (See page 2)				
BenQ SP840 Projector & Case	£239.62		£319.49	
BenQ SP840 Spare Lamp Unit	£29.49		£39.32	
Eyeline 169 x 300 cm Projector Screen	£220.90		£294.54	
Megamouth MK1 & Chord UH2 Wireless Microphone System	£61.47		£81.96	
Cable covers	£29.29		£0.00	
NET TANGIBLE ASSETS	<u>£580.77</u>		<u>£735.31</u>	
CURRENT ASSETS				
Balance at Bank	£2,320.24		£2,200.85	
Cash in Hand	£20.00		£67.50	
NET CURRENT ASSETS	<u>£2,340.24</u>		<u>£2,268.35</u>	
TOTAL ASSETS	<u>£2,921.01</u>		<u>£3,003.66</u>	
CURRENT LIABILITIES	Nil		Nil	
Net Assets/(Liabilities)		<u>£2,921.01</u>		<u>£3,003.66</u>
GENERAL FUND				
As at 1 January 2016	£2,268.35		£1,724.38	
Tangible Assets	£580.77		£735.31	
Surplus/(Deficit) for the year	£71.89		£543.97	
		<u>£2,921.01</u>		<u>£3,003.66</u>

TANGIBLE ASSETS TABLE & NOTES TO THE ACCOUNTS

Value of Tangible Assets as at 31st December 2017

1) Projector	Net depreciated value at 31st December 2016	£319.49	
	Less depreciation of 25% in 2017	£79.87	
	Residual value at 31st December 2017		£239.62
2) Spare Lamp	Net depreciated value at 31st December 2016	£39.32	
	Less depreciation of 25% in 2017	£9.83	
	Residual value at 31st December 2017		£29.49
3) Screen	Net depreciated value at 31st December 2016	£294.54	
	Less depreciation of 25% in 2017	£73.64	
	Residual value at 31st December 2017		£220.90
4) Sound system	Net depreciated value at 31st December 2016	£81.96	
	Less depreciation of 25% in 2017	£20.49	
	Residual value at 31st December 2017		£61.47
5) Extension leads, adapters and socket strips and cable covers			
	New purchases during year ended 31st December 2017	£39.06	
	Less depreciation of 25% in 2017	£9.77	
	Residual value at 31st December 2017		£29.29
Total Value of Tangible Assets at 31st December 2017			£580.77

NOTES:

- 1) In view of the age of most of the equipment which was purchased more than 5 years ago the depreciation on major items has been taken at 25% per annum
- 2) Low value items such as extension leads which were previously depreciated at 10% per annum and are now valued at less than £25 in total have been written off.

Signed Treasurer: Nigel Edey

Signed Examiner: Peter Gregory